



Harris County
Department of
Education

Monthly Investment Report

as of August 31, 2018
(unaudited)

Audio Briefing at:

<http://www.showme.com/sh?h=hAThWli>



MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

As of August 31, 2018

- State compliance with state law, HCDE policy and investment strategy.
Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments
- Describe investment position at report date.
HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type
- State account or fund for each investment asset.
HCDE Investment Earnings Reports / PFC Investment Earnings Reports
- State book and market value for each investment asset at beginning and end of the period.
HCDE Inventory Report / PFC Inventory Report
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.
HCDE Inventory Report / PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT BY FUND BY TYPE

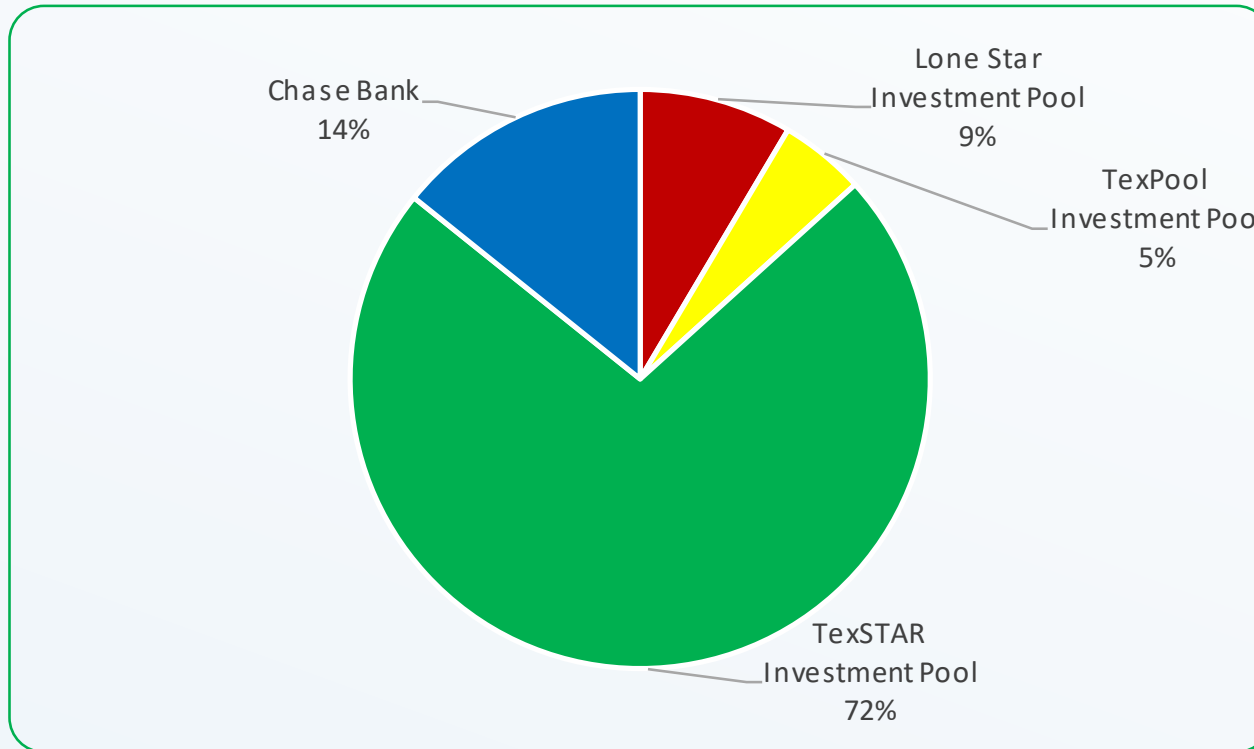
As of August 31, 2018

INVESTMENT TYPE	(A)	(B)	(C)	(D)	(E)	(F)
	GENERAL FUND	RETIREMENT LEAVE FUND	AGENCY FUNDS	TOTAL HCDE (A)+(B)+(C)	PUBLIC FACILITY CORPORATION	TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,558,370	\$ -	\$ -	\$ 2,558,370	\$ -	\$ 2,558,370
TexPool Investment Pool	887,304	545,833	-	1,433,136	10,647,728	12,080,864
TexSTAR Investment Pool	21,781,086	-	-	21,781,086	-	21,781,086
Bank - Chase (Cash)	4,236,258	-	40,131	4,276,389	873	4,277,262
Bank of Texas - Investment	-	-	-	-	86,428	86,428
Totals	\$29,463,017	\$ 545,833	\$ 40,131	\$30,048,980	\$ 10,735,029	\$40,784,009

MONTHLY INVESTMENT REPORT (unaudited)

HCDE PORTFOLIO BY INVESTMENT TYPE

As of August 31, 2018

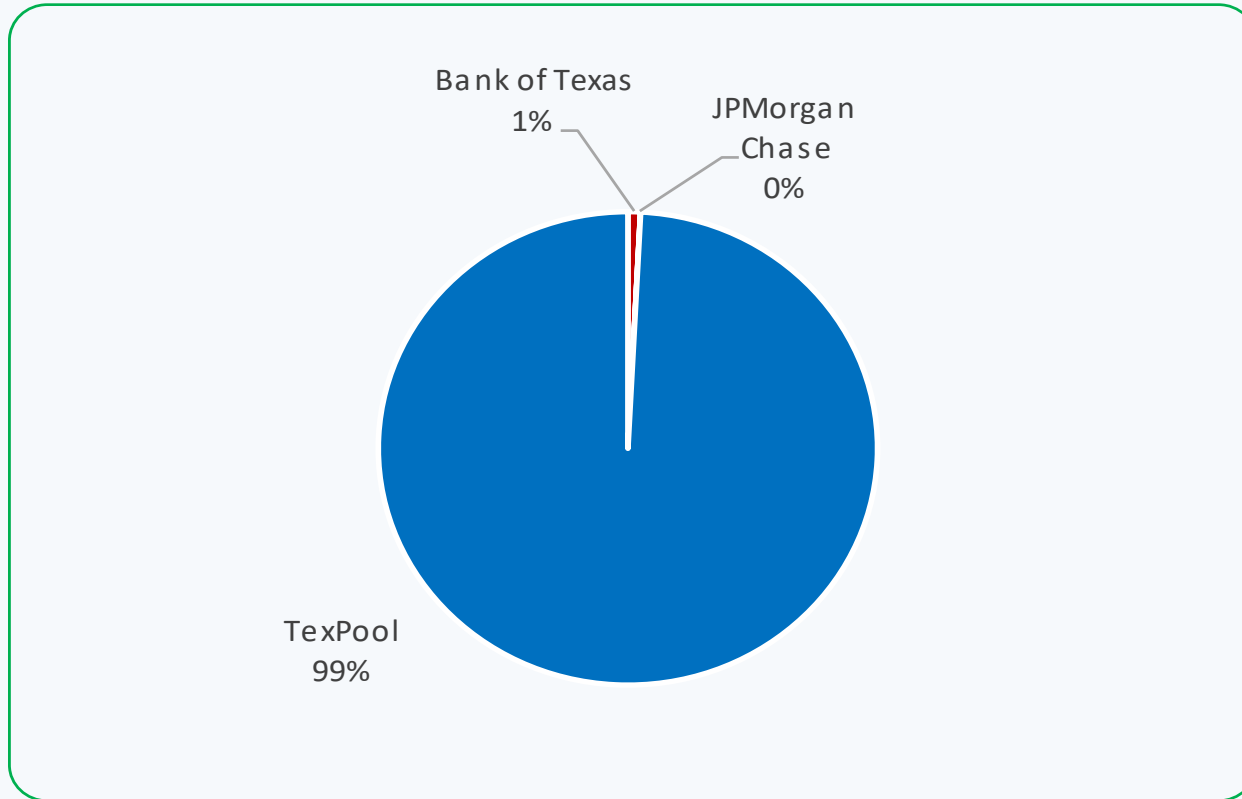


GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 4,276,389	14%
Investment Pools	25,772,592	86%
Totals:	\$ 30,048,980	100%

MONTHLY INVESTMENT REPORT (unaudited)

PFC PORTFOLIO INVESTMENT BY TYPE

As of August 31, 2018



PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	86,428	0.81%
Bank Money Market Fund Sweep	873	0.01%
TexPool Investment Pools	10,647,728	99.19%
Total	10,735,029	100%

MONTHLY INVESTMENT REPORT (unaudited)

HCDE INVESTMENT PORTFOLIO COMPARISON

As of August 31, 2017 and August 31, 2018

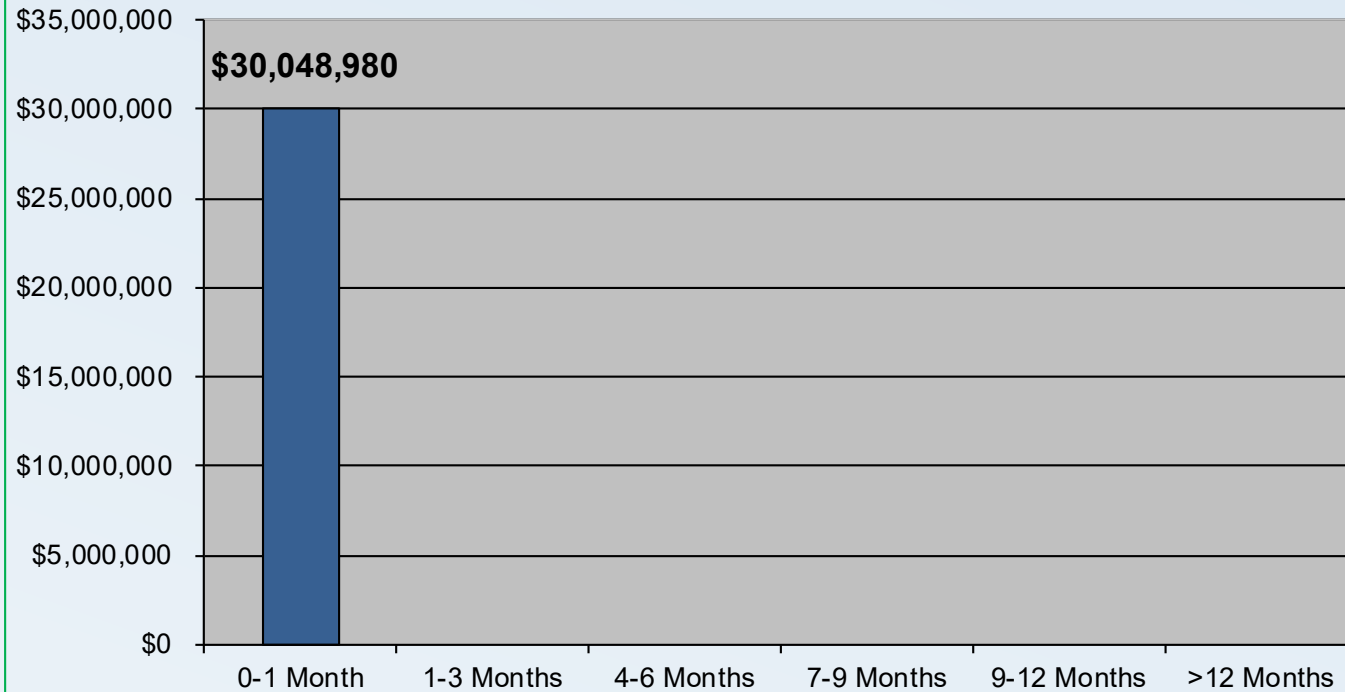
	FY 2017	FY 2018	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,521,588	\$ 2,558,370	\$ 36,782	1%
TexPool Investment Pool	1,412,449	1,433,136	20,687	1%
TexSTAR Investment Pool	18,137,206	21,781,086	3,643,880	20%
Bank - Chase (Cash)	6,496,770	4,276,389	(2,220,381)	-34%
Total	\$28,568,013	\$30,048,980	\$ 1,480,967	5%
HCDE - Public Facility Corporation	10,874,005	10,735,029	(138,976)	-1%
Totals	\$39,442,018	\$40,784,009	\$ 1,341,991	3%

MONTHLY INVESTMENT REPORT (unaudited)

PORTFOLIO INVESTMENT MATURITY

As of August 31, 2018

HARRIS COUNTY DEPARTMENT OF EDUCATION
General Fund Portfolio by Maturity Dates
\$30,048,980 as of August 31, 2018



MONTHLY INVESTMENT REPORT (unaudited)

HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

As of August 31, 2018

HCDE	
Book value	\$30,048,980
Market Value	\$30,048,980
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 396,977
HCDE PFC	
Book value	\$10,735,029
Market Value	\$10,735,029
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 157,731

MONTHLY INVESTMENT REPORT (unaudited) BEGINNING AND ENDING VALUES /WAM /YIELD As of August 31, 2018

Beginning Book Value	\$ 33,097,663
Beginning Market Value	\$ 33,097,663
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 30,048,980
Ending Market Value	\$ 30,048,980
Earnings for Period	\$43,866
Change in Book Value	\$ (3,048,683)
Change in Market Value	\$ (3,048,683)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	1.923%
Period Average Benchmark **	2.095%

** Benchmark – 13 Week Treasury Bill at Maturity

Note: The Department also maintained an average of \$4,439,286 during Jul 2018 to yield 0.03757% in earnings credit resulting in savings of \$1,643.92

MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT INTEREST RATES AND YIELD EARNED

FY2016-17 Compared to FY2017-18

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY17	FY18	FY17	FY18	FY17	FY18	FY17	FY18
SEP	-	-	.37 - .40	.99 - 1.04	-	-	-	-
OCT	-	-	.38 - .41	1.02 - 1.05	-	-	-	-
NOV	-	-	.40 - .41	1.04 - 1.06	-	-	-	-
DEC	-	-	.40 - .48	1.17 - 1.25	-	-	-	-
JAN	-	-	.52 - .55	1.25 - 1.32	-	-	-	-
FEB	-	-	.53 - .56	1.33 - 1.35	-	-	-	-
MAR	-	-	.59 - .68	1.5 - 1.57	-	-	-	-
APR	-	-	.69 - .71	1.63 - 1.68	-	-	-	-
MAY	-	-	.73 - .80	1.70 - 1.73	-	-	-	-
JUN	-	-	.83 - .95	1.82 - 1.92	-	-	-	-
JUL	-	-	.95 - .98	1.89 - 1.91	-	-	-	-
AUG	-	-	.99 - 1.03	1.91 - 1.93	-	-	-	-

Q&A

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- I certify that the foregoing information is true and accurate to the best of my knowledge.
 - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
 - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer